

Final Course Hansei Write-up

Course: Innovative Entrepreneurship

Lecturer: Dan Ravick Fiala

Assignment: Final Reflection Write-up

Assignment Type: Individual

Due Date: By December 29, 2025

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Dear Student & Fellow Traveler,

Greetings!!!

For this **final** reflection write-up please reflect on anything that we covered in our lectures **or** that you may have thought about that could be **helpful to keep in mind when thinking about entrepreneurship.**

(Please see additional information on the following pages)

You can discuss one particular topic, or **you can discuss several topics or themes regarding entrepreneurship, strategy, value or competitive advantage**. Some topics you might want to reflect on, but you don't have to are:

Your venture idea - Using some of the methodologies, tools and techniques we discussed discuss your venture idea and why it makes sense at this time to pursue. Explain why customers should care and how you could make money.

Why you might want to pursue **entrepreneurship -main benefits** of the entrepreneurship path.

Why you might **not want to pursue entrepreneurship**. -**main risks, hurdles, and opportunity costs** of pursuing entrepreneurship.

We discussed **common myths of what makes an entrepreneur**.

The **difference between small business owners and entrepreneurs in the IDE** (Innovation Directed Enterprises) space -**the benefits and limitations of each path**.

The **environmental, economic, and political conditions needed for entrepreneurship to strive**.

Entrepreneurship in your region of the world

Helpful traits for entrepreneurs.

The connection between capitalism, free markets, property rights and entrepreneurship.

Please discuss the **implications of shielding businesses from losses**. That is, please think through and discuss the implications of governments "shielding" (bailing out, subsidizing or giving preferential status to some businesses).

Frameworks, Models, Tools & Techniques – We have discussed quite a few frameworks, so **you may want to discuss any or some combination of the points (below) that we talked about**:

1. **Value** - Why a particular Framework, Model, Tool, & Technique is valuable.
2. **Approach** – try to understand the assumptions that go into every FMTT, what makes it work? how does it work? Is the FMTT based on empirical research (this is the emphasis of late) or rather based more on "a priori reasoning/knowledge".

3. **Context** – Understand when a particular FMTT was created, by whom and what was its primary objective in its creation. For example, FMTT that were created in the time of more global emphasis on manufacturing and production of tangible products might thus not be completely appropriate in the analysis of services, software, platform, or new industries. Like a good doctor, we should make sure we are using the right FMTT for the right “patient and operation.” 😊
4. **Counter Indications** – Based on point 3 think about if the FMTT can actually lead you down the wrong path.
5. **Your Experiences** - You can discuss your experience (good and bad) in using any particular FMTT or in your general approach to FMTT or anything else you want to reflect upon in this **area**.

These are just some ideas of things you may want to reflect on. Basically, for this final reflection memo you will write about some of the key insights you learned about and how you could use those insights in business or life.

When you are done with your write-up, please send it to me on email as a Word document or PDF.

Thank you,

Dan Fiala